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April 7, 2005

VIA HAND DELIVERY

The Honorable Kent A. Jordan
United States District Court
844 North King Street, Lock Box 10
Wilmington, DE 19801

RE: Engine Dynamics Inc. v. M/Y Long Island Lady
C.A. No. 04-1402-KAJ

Dear Judge Jordan:

We are pleased to inform the Court that the parties have reached a settlement in the above referenced matter. Enclosed please find a copy of the Stipulation and Order to Release Vessel from Arrest and Dismiss Case that was e-filed today. We would appreciate your prompt consideration and entry of this Order.

Respectfully submitted,



Cheryl Siskin

CS/kw

Enclosure

cc: Peter E. Hess, Esquire (via facsimile)